

Nan Pao Resins Chemical Co., Ltd.
2019 Major resolutions of Board of Directors

Date	Major resolutions of Board of Directors
2019.01.25	<ol style="list-style-type: none"> 1. Approved the 2018 performance-based bonuses for managers. 2. Approved the Company's appointment of managers. 3. Approved the Company's proposal of loan funds to subsidiary RLA Polymers (M) Sdn. Bhd.
2019.03.21	<ol style="list-style-type: none"> 1. Approved the Company's 2018 business report and financial statements. 2. Approved the Company's 2018 profit distribution plan. 3. Approved the Company's 2018 employee bonus and director's bonus distribution plan. 4. Approved the Company's 2018 "Statement on Internal Control System". 5. Approved the amendment of the Company's "Articles of Association". 6. Approved the amendment of the Company's "Procedure for Acquisition or Disposal of Assets". 7. Approved the amendment of the Company's "Procedures for Loaning of Funds and Provision of Endorsements and Guarantees". 8. Approved the amendment of the Company's "Corporate Governance Code of Practice". 9. Approved the establishment of the Company's "Standard Operating Procedures for Handling Directors' Requirements". 10. Approved the amendment of the Company's "Management Guidelines for the Operation of Remuneration Committee". 11. Approved the Company's proposal to set up employee stock ownership trust. 12. Approved the Company's proposal to provide or cancel endorsements or guarantees for subsidiaries. 13. Approved the Company's proposal to provide or cancel letter of support for subsidiaries. 14. Approved the Company's proposal to apply for loan renewals to banks. 15. Approved matters related to convening the 2019 Annual General Meeting and handling shareholders' proposals.
2019.05.09	<ol style="list-style-type: none"> 1. Approved the Company's proposal for appointment of auditors and the fee. 2. Approved the Company's proposal to provide or cancel endorsements or guarantees for subsidiaries. 3. Approved the Company's proposal to provide letter of support for subsidiaries. 4. Approved the Company's proposal to apply for loan renewals to banks. 5. Approved salary adjustment for the Company's managers.
2019.08.08	<ol style="list-style-type: none"> 1. Approved the Company's 2018 employee bonus distribution plan for managers. 2. Approved for adjustment on the investment structure of the Company's subsidiary, Progroups Technology Co., Ltd. 3. Approved for adjustment on the investment structure and capital increment on the Company's subsidiary Nan Pao Resins (HK) Limited

Date	Major resolutions of Board of Directors
	<ol style="list-style-type: none"> 4. Approved the Company's proposal to increase the project budget of R&D and administrative building. 5. Approved the Company's proposal to provide or cancel endorsements or guarantees for subsidiaries. 6. Approved the Company's proposal to provide letter of support for subsidiaries. 7. Approved the Company's proposal to apply for loan renewals to banks.
2019.11.11	<ol style="list-style-type: none"> 1. Approved the Company's appointment, salary adjustment and promotion for managers. 2. Approved for amendment of the Company's "Internal Control System - Management Cycle". 3. Approved the Company's proposal to provide endorsements or guarantees for subsidiaries. 4. Approved the Company's proposal to provide letter of support for subsidiaries. 5. Approved the Company's proposal to apply for loan renewals to banks.
2019.12.19	<ol style="list-style-type: none"> 1. Approved the Company's and the Group's 2020 Business Plan. 2. Approved the Company's 2020 internal audit plan. 3. Approved the Company's proposal to invest in the establishment of a new company in Mainland China, Jiangsu Province. 4. Approved the Company's proposal to provide endorsements or guarantees for subsidiaries. 5. Approved the Company's proposal to apply for loan renewals to banks.